



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 10/06/2025

|                                               |                                                           |
|-----------------------------------------------|-----------------------------------------------------------|
| Summary of policy                             |                                                           |
| % limit on maximum percentage of book on loan | 25%                                                       |
| Revenue Split                                 | 75/25 *                                                   |
| Name of the Fund                              | HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887 |
| Replication Mode                              | Physical replication                                      |
| ISIN Code                                     | LU1819532174                                              |
| Total net assets (AuM)                        | 4,370,845,632                                             |
| Reference currency of the fund                | USD                                                       |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

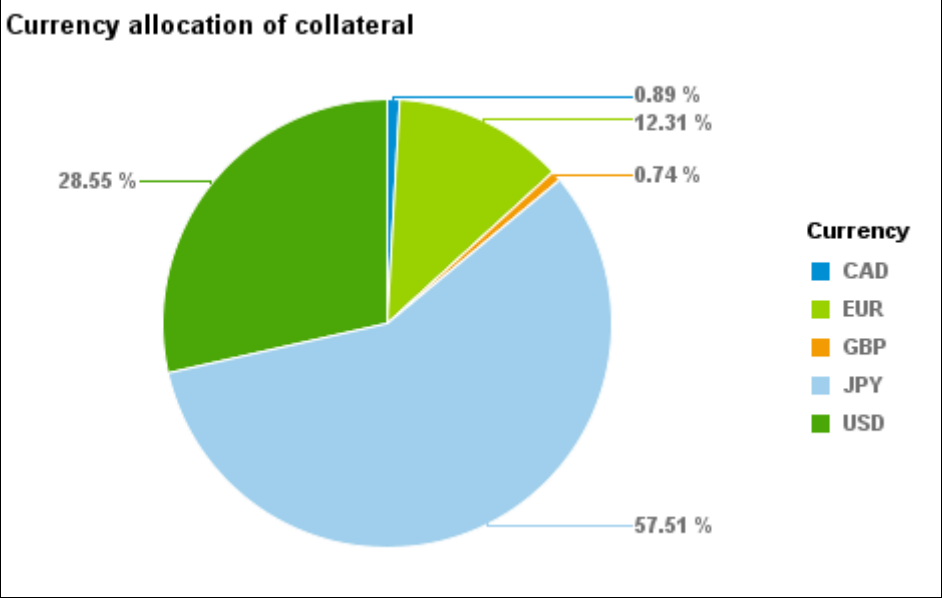
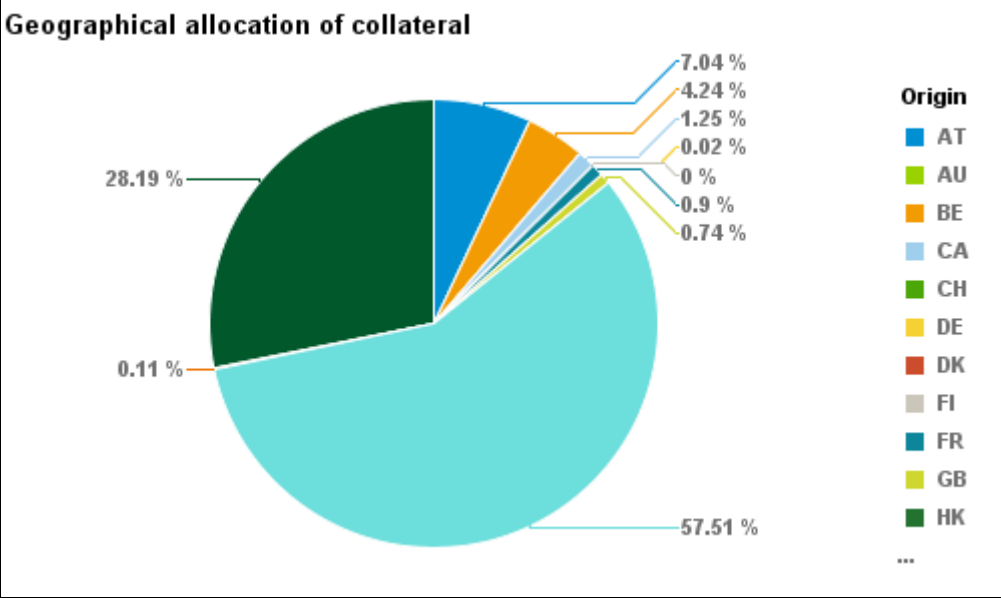
|                                                               |               |
|---------------------------------------------------------------|---------------|
| Securities lending data - as at 10/06/2025                    |               |
| Currently on loan in USD (base currency)                      | 50,588,319.57 |
| Current percentage on loan (in % of the fund AuM)             | 1.16%         |
| Collateral value (cash and securities) in USD (base currency) | 65,473,321.98 |
| Collateral value (cash and securities) in % of loan           | 129%          |

|                                                                           |                |
|---------------------------------------------------------------------------|----------------|
| Securities lending statistics                                             |                |
| 12-month average on loan in USD (base currency)                           | 109,669,627.63 |
| 12-month average on loan as a % of the fund AuM                           | 5.47%          |
| 12-month maximum on loan in USD                                           | 249,218,095.38 |
| 12-month maximum on loan as a % of the fund AuM                           | 19.47%         |
| Gross Return for the fund over the last 12 months in (base currency fund) | 143,264.92     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0072%        |

| Collateral data - as at 10/06/2025 |                             |             |         |          |        |                      |                      |        |
|------------------------------------|-----------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                        | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AT0000A0DXC2                       | ATGV 4.850 03/15/26 AUSTRIA | GOV         | AT      | EUR      | AA1    | 2,068.19             | 2,360.02             | 0.00%  |
| AT0000A1K9C8                       | ATGV 0.750 10/20/26 AUSTRIA | GOV         | AT      | EUR      | AA1    | 1,868,191.56         | 2,131,793.28         | 3.26%  |
| AT0000A1PEF7                       | ATGV 1.500 11/02/86 AUSTRIA | GOV         | AT      | EUR      | AA1    | 442,191.21           | 504,584.36           | 0.77%  |
| AT0000A1XML2                       | ATGV 2.100 09/20/17 AUSTRIA | GOV         | AT      | EUR      | AA1    | 105,876.17           | 120,815.29           | 0.18%  |
| AT0000A2HLC4                       | ATGV 0.850 06/30/20 AUSTRIA | GOV         | AT      | EUR      | AA1    | 76,604.41            | 87,413.28            | 0.13%  |
| AT0000A2WSC8                       | ATGV 0.900 02/20/32 AUSTRIA | GOV         | AT      | EUR      | AA1    | 175,623.26           | 200,403.69           | 0.31%  |
| AT0000A33SK7                       | ATGV 3.150 10/20/53 AUSTRIA | GOV         | AT      | EUR      | AA1    | 175,656.50           | 200,441.62           | 0.31%  |
| AT0000A38239                       | ATGV 3.450 10/20/30 AUSTRIA | GOV         | AT      | EUR      | AA1    | 114,170.50           | 130,279.95           | 0.20%  |
| AT0000A39UW5                       | ATGV 2.900 02/20/34 AUSTRIA | GOV         | AT      | EUR      | AA1    | 1,076,331.05         | 1,228,201.30         | 1.88%  |
| BE0000326356                       | BEGV 4.000 03/28/32 BELGIUM | GOV         | BE      | EUR      | AA3    | 623,159.20           | 711,086.92           | 1.09%  |

| Collateral data - as at 10/06/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| BE0000340498                       | BEGV 2.150 06/22/66 BELGIUM            | GOV         | BE      | EUR      | AA3    | 7,855.17             | 8,963.54             | 0.01%  |
| BE0000350596                       | BEGV 0.400 06/22/40 BELGIUM            | GOV         | BE      | EUR      | AA3    | 3.86                 | 4.40                 | 0.00%  |
| BE0000359688                       | BEGV 3.450 06/22/43 BELGIUM            | GOV         | BE      | EUR      | AA3    | 347,876.81           | 396,962.21           | 0.61%  |
| BE0000365743                       | BEGV 2.600 10/22/30 BELGIUM            | GOV         | BE      | EUR      | AA3    | 1,456,650.66         | 1,662,183.98         | 2.54%  |
| BMG0450A1053                       | ARCH CAPITAL GRP ODSH ARCH CAPITAL GRP | COM         | US      | USD      | AAA    | 490,133.52           | 490,133.52           | 0.75%  |
| CA135087H235                       | CAGV 2.000 06/01/28 CANADA             | GOV         | CA      | CAD      | AAA    | 292,791.57           | 213,945.60           | 0.33%  |
| CA135087J397                       | CAGV 2.250 06/01/29 CANADA             | GOV         | CA      | CAD      | AAA    | 236,910.91           | 173,113.07           | 0.26%  |
| CA135087M847                       | CAGV 1.250 03/01/27 CANADA             | GOV         | CA      | CAD      | AAA    | 85,950.44            | 62,804.81            | 0.10%  |
| CA135087N597                       | CAGV 2.000 06/01/32 CANADA             | GOV         | CA      | CAD      | AAA    | 138,650.58           | 101,313.31           | 0.15%  |
| CA135087WL43                       | CAGV 5.750 06/01/29 CANADA             | GOV         | CA      | CAD      | AAA    | 8,835.77             | 6,456.38             | 0.01%  |
| CA135087XG49                       | CAGV 5.750 06/01/33 CANADA             | GOV         | CA      | CAD      | AAA    | 36,228.69            | 26,472.65            | 0.04%  |
| DE0001030740                       | DEGV 1.300 10/15/27 GERMANY            | GOV         | DE      | EUR      | AAA    | 11,827.24            | 13,496.06            | 0.02%  |
| FI4000348727                       | FIGV 0.500 09/15/28 FINLAND            | GOV         | FI      | EUR      | AA1    | 951.86               | 1,086.17             | 0.00%  |
| FR0000187635                       | FRGV 5.750 10/25/32 FRANCE             | GOV         | FR      | EUR      | AA2    | 11,201.86            | 12,782.45            | 0.02%  |
| FR0011008705                       | FRGV 1.850 07/25/27 FRANCE             | GOV         | FR      | EUR      | AA2    | 54.27                | 61.93                | 0.00%  |
| FR0013234333                       | FRGV 1.750 06/25/39 FRANCE             | GOV         | FR      | EUR      | AA2    | 16.47                | 18.80                | 0.00%  |
| FR0013250560                       | FRGV 1.000 05/25/27 FRANCE             | GOV         | FR      | EUR      | AA2    | 72.64                | 82.89                | 0.00%  |
| FR0013410552                       | FRGV 0.100 03/01/29 FRANCE             | GOV         | FR      | EUR      | AA2    | 63.51                | 72.47                | 0.00%  |
| FR0014003513                       | FRGV 02/25/27 FRANCE                   | GOV         | FR      | EUR      | AA2    | 93,746.82            | 106,974.49           | 0.16%  |
| FR0014007L00                       | FRGV 05/25/32 FRANCE                   | GOV         | FR      | EUR      | AA2    | 411,164.95           | 469,180.29           | 0.72%  |
| FR001400NBC6                       | FRGV 2.500 09/24/27 FRANCE             | GOV         | FR      | EUR      | AA2    | 268.15               | 305.98               | 0.00%  |
| GB00BJMHB534                       | UKT 0 7/8 22/10/29 UK Treasury         | GIL         | GB      | GBP      | AA3    | 358,843.89           | 485,968.14           | 0.74%  |
| JP1024731R68                       | JPGV 0.800 06/01/27 JAPAN              | GOV         | JP      | JPY      | A1     | 649,542.89           | 4,490.73             | 0.01%  |
| JP1051521N69                       | JPGV 0.100 03/20/27 JAPAN              | GOV         | JP      | JPY      | A1     | 70,279,631.61        | 485,890.50           | 0.74%  |
| JP1051701Q76                       | JPGV 0.600 06/20/29 JAPAN              | GOV         | JP      | JPY      | A1     | 70,257,967.12        | 485,740.72           | 0.74%  |
| JP1201121975                       | JPGV 2.100 06/20/29 JAPAN              | GOV         | JP      | JPY      | A1     | 3,217,597.67         | 22,245.42            | 0.03%  |
| JP1201171A43                       | JPGV 2.100 03/20/30 JAPAN              | GOV         | JP      | JPY      | A1     | 3,214,829.86         | 22,226.29            | 0.03%  |
| JP1201831P14                       | JPGV 1.400 12/20/42 JAPAN              | GOV         | JP      | JPY      | A1     | 69,720,875.86        | 482,027.45           | 0.74%  |
| JP1201881Q46                       | JPGV 1.600 03/20/44 JAPAN              | GOV         | JP      | JPY      | A1     | 5,105,717,332.42     | 35,299,268.09        | 53.91% |
| JP1201891Q77                       | JPGV 1.900 06/20/44 JAPAN              | GOV         | JP      | JPY      | A1     | 70,194,078.43        | 485,299.02           | 0.74%  |
| JP1300251715                       | JPGV 2.300 12/20/36 JAPAN              | GOV         | JP      | JPY      | A1     | 3,208,177.73         | 22,180.30            | 0.03%  |
| JP1300341B39                       | JPGV 2.200 03/20/41 JAPAN              | GOV         | JP      | JPY      | A1     | 1,032,782.99         | 7,140.33             | 0.01%  |
| JP1300371C98                       | JPGV 1.900 09/20/42 JAPAN              | GOV         | JP      | JPY      | A1     | 3,244,927.05         | 22,434.37            | 0.03%  |
| JP1300461F39                       | JPGV 1.500 03/20/45 JAPAN              | GOV         | JP      | JPY      | A1     | 3,223,405.55         | 22,285.58            | 0.03%  |
| JP1300741N49                       | JPGV 1.000 03/20/52 JAPAN              | GOV         | JP      | JPY      | A1     | 17,705,596.94        | 122,410.74           | 0.19%  |
| JP3236200006                       | KEYENCE ODSH KEYENCE                   | COM         | JP      | JPY      | A1     | 24,402,217.62        | 168,708.99           | 0.26%  |
| NL0015000RP1                       | NLGV 0.500 07/15/32 NETHERLANDS        | GOV         | NL      | EUR      | AAA    | 42,441.21            | 48,429.66            | 0.07%  |
| NL0015001XZ6                       | NLGV 2.500 07/15/34 NETHERLANDS        | GOV         | NL      | EUR      | AAA    | 18,982.06            | 21,660.42            | 0.03%  |
| US00724F1012                       | ADOBE ODSH ADOBE                       | COM         | US      | USD      | AAA    | 1,460,610.22         | 1,460,610.22         | 2.23%  |

| Collateral data - as at 10/06/2025 |                                        |             |         |          |        |                      |                      |         |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| US02079K1079                       | ALPHABET ODSH ALPHABET                 | COM         | US      | USD      | AAA    | 1,460,663.99         | 1,460,663.99         | 2.23%   |
| US0382221051                       | APPLIED ODSH APPLIED                   | COM         | US      | USD      | AAA    | 1,461,038.17         | 1,461,038.17         | 2.23%   |
| US135087Q560                       | CAGV 3.750 04/26/28 CANADA             | GOV         | CA      | USD      | AAA    | 19,950.75            | 19,950.75            | 0.03%   |
| US317873AY36                       | FIGV 6.950 02/15/26 FINLAND            | GOV         | FI      | USD      | AA1    | 1,036.89             | 1,036.89             | 0.00%   |
| US427028AB18                       | CAGV 0.750 05/19/26 CANADA             | GOV         | CA      | USD      | AAA    | 213,181.83           | 213,181.83           | 0.33%   |
| US5324571083                       | LILLY ODSH LILLY                       | COM         | US      | USD      | AAA    | 1,460,640.13         | 1,460,640.13         | 2.23%   |
| US5949181045                       | MICROSOFT ODSH MICROSOFT               | COM         | US      | USD      | AAA    | 1,459,716.87         | 1,459,716.87         | 2.23%   |
| US6934751057                       | PNC FINL SVC ODSH PNC FINL SVC         | COM         | US      | USD      | AAA    | 484.12               | 484.12               | 0.00%   |
| US8725401090                       | TJX ODSH TJX                           | COM         | US      | USD      | AAA    | 1,460,944.24         | 1,460,944.24         | 2.23%   |
| US89832Q1094                       | TRUIST FINANCIAL ODSH TRUIST FINANCIAL | COM         | US      | USD      | AAA    | 1,461,087.93         | 1,461,087.93         | 2.23%   |
| US912810FB99                       | UST 6.125 11/15/27 US TREASURY         | GOV         | US      | USD      | AAA    | 47,426.56            | 47,426.56            | 0.07%   |
| US912810QE10                       | UST 4.625 02/15/40 US TREASURY         | GOV         | US      | USD      | AAA    | 6,181.93             | 6,181.93             | 0.01%   |
| US912810QX90                       | UST 2.750 08/15/42 US TREASURY         | GOV         | US      | USD      | AAA    | 302,681.54           | 302,681.54           | 0.46%   |
| US912810RD28                       | UST 3.750 11/15/43 US TREASURY         | GOV         | US      | USD      | AAA    | 12,603.85            | 12,603.85            | 0.02%   |
| US912810RP57                       | UST 3.000 11/15/45 US TREASURY         | GOV         | US      | USD      | AAA    | 1,037.66             | 1,037.66             | 0.00%   |
| US912810SC36                       | UST 3.125 05/15/48 US TREASURY         | GOV         | US      | USD      | AAA    | 351,886.35           | 351,886.35           | 0.54%   |
| US912810TF57                       | UST 2.375 02/15/42 US TREASURY         | GOV         | US      | USD      | AAA    | 1,265,208.58         | 1,265,208.58         | 1.93%   |
| US912810TM09                       | UST 4.000 11/15/42 US TREASURY         | GOV         | US      | USD      | AAA    | 370,412.36           | 370,412.36           | 0.57%   |
| US912810TQ13                       | UST 3.875 02/15/43 US TREASURY         | GOV         | US      | USD      | AAA    | 1,013,808.07         | 1,013,808.07         | 1.55%   |
| US912810TU25                       | UST 4.375 08/15/43 US TREASURY         | GOV         | US      | USD      | AAA    | 1,977.71             | 1,977.71             | 0.00%   |
| US912810TW80                       | UST 4.750 11/15/43 US TREASURY         | GOV         | US      | USD      | AAA    | 200,440.47           | 200,440.47           | 0.31%   |
| US9128282A70                       | UST 1.500 08/15/26 US TREASURY         | GOV         | US      | USD      | AAA    | 292.43               | 292.43               | 0.00%   |
| US9128282R06                       | UST 2.250 08/15/27 US TREASURY         | GOV         | US      | USD      | AAA    | 299,265.25           | 299,265.25           | 0.46%   |
| US912828V988                       | UST 2.250 02/15/27 US TREASURY         | GOV         | US      | USD      | AAA    | 354,974.24           | 354,974.24           | 0.54%   |
| US912828Z948                       | UST 1.500 02/15/30 US TREASURY         | GOV         | US      | USD      | AAA    | 504,615.42           | 504,615.42           | 0.77%   |
| US91282CBL46                       | UST 1.125 02/15/31 US TREASURY         | GOV         | US      | USD      | AAA    | 10,406.67            | 10,406.67            | 0.02%   |
| US91282CBS98                       | UST 1.250 03/31/28 US TREASURY         | GOV         | US      | USD      | AAA    | 1,631,802.09         | 1,631,802.09         | 2.49%   |
| US91282CEC10                       | UST 1.875 02/28/27 US TREASURY         | GOV         | US      | USD      | AAA    | 7,359.40             | 7,359.40             | 0.01%   |
| US91282CEJ62                       | UST 0.125 04/15/27 US TREASURY         | GOV         | US      | USD      | AAA    | 22,323.09            | 22,323.09            | 0.03%   |
| US91282CFB28                       | UST 2.750 07/31/27 US TREASURY         | GOV         | US      | USD      | AAA    | 9,549.72             | 9,549.72             | 0.01%   |
| US91282CGB19                       | UST 3.875 12/31/29 US TREASURY         | GOV         | US      | USD      | AAA    | 2,621.42             | 2,621.42             | 0.00%   |
| US91282CGJ45                       | UST 3.500 01/31/30 US TREASURY         | GOV         | US      | USD      | AAA    | 6,025.38             | 6,025.38             | 0.01%   |
| US91282CGM73                       | UST 3.500 02/15/33 US TREASURY         | GOV         | US      | USD      | AAA    | 7,173.13             | 7,173.13             | 0.01%   |
| US91282CHW47                       | UST 4.125 08/31/30 US TREASURY         | GOV         | US      | USD      | AAA    | 101.16               | 101.16               | 0.00%   |
| US91282CJG78                       | UST 4.875 10/31/30 US TREASURY         | GOV         | US      | USD      | AAA    | 1,164,837.18         | 1,164,837.18         | 1.78%   |
| US91282CJR34                       | UST 3.750 12/31/28 US TREASURY         | GOV         | US      | USD      | AAA    | 144,036.84           | 144,036.84           | 0.22%   |
| US91282CLR06                       | UST 4.125 10/31/29 US TREASURY         | GOV         | US      | USD      | AAA    | 2,716.92             | 2,716.92             | 0.00%   |
|                                    |                                        |             |         |          |        | Total:               | 65,473,321.98        | 100.00% |



| Counterparts                                                          |            |              |
|-----------------------------------------------------------------------|------------|--------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |            |              |
| No.                                                                   | Major Name | Market Value |
|                                                                       |            |              |

| Top 5 borrowers in last Month |                                               |               |
|-------------------------------|-----------------------------------------------|---------------|
| No.                           | Counterparty                                  | Market Value  |
| 1                             | NOMURA INTERNATIONAL PLC (PARENT)             | 25,970,929.65 |
| 2                             | BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT) | 12,966,095.97 |
| 3                             | DEUTSCHE BANK AG (PARENT)                     | 6,314,928.24  |
| 4                             | Jefferies International Limited (Parent)      | 5,851,028.40  |
| 5                             | THE TORONTO-DOMINION BANK LONDON BRANCH       | 4,230,317.40  |